

Study: Money sent out of U.S. beneficial

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A new report by a University of Rhode Island professor concludes that remittances sent by foreign workers from the United States to their home countries “yield surprising benefits” to the U.S. economy, rebutting critics who say they are a drain because the money is not spent in the United States.

The report, “Many Happy Returns: Remittances and their Impact,” by political science professor Kristin Johnson, was released Tuesday by the Immigration Policy Center, a nonpartisan research and policy arm of the American Immigration Council in Washington.

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